



NIOWAVE, INC

1012 North Walnut Street
Lansing, MI 48906
Phone: (517) 999-3475
Fax: (517) 999-3626
www.niowaveinc.com

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Jerry Hollister
517-230-7417

Niowave Honored as One of the 2009 **“Michigan 50 Companies to Watch”**

LANSING, Mich—Niowave, Inc. of Lansing has been recognized as one of the 2009 “Michigan 50 Companies to Watch,” an awards program sponsored by the Edward Lowe Foundation and presented by Michigan Celebrates Small Business. Niowave will be honored at an awards ceremony during the fifth annual Michigan Celebrates Small Business event, April 30 in Lansing, Mich.

“In today’s economy, Companies to Watch has become a real game changer,” says Penny Lewandowski, director of entrepreneurship development at the Edward Lowe Foundation, a nonprofit operating foundation based in Michigan. “It changes the conversation from slow-growth, layoffs and closings, to companies that are expanding, hiring, and moving beyond traditional markets.”

“Presenters of the Michigan program recognized this potential since its inaugural year, five years ago,” Lewandowski says. “With a vow to find 50 new companies to celebrate each year, Michigan 50 Companies to Watch is now 250 strong. These are the companies that sustain Michigan through tough times and are transforming how the rest of the nation views the state.”

Niowave is a high-tech research, development and manufacturing firm specializing in superconducting particle accelerators. Niowave’ state of the art facilities produce accelerators for domestic and overseas customers. These customers include research labs, universities, medical fields, and defense.

Dr. Terry Grimm, President of Niowave stated: “Niowave has established a growing credibility within the Department of Energy and Department of Defense. Combining that credibility with Mid-Michigan’s manufacturing experience, scientific expertise, and low cost of doing business—we are experiencing dramatic growth. Since late summer of 2008, we have doubled our staff and are ready for the next stage of growth. It is a real honor to be recognized among the Michigan 50.”

Companies nominated for the “Michigan 50 Companies to Watch” list must be second-stage companies, defined as having 6 to 99 full-time-equivalent employees and generating \$750,000 to \$50 million in annual revenue or working capital from investors or grants. In addition, the companies must be privately held and headquartered in Michigan.



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Winners were selected by judges from the banking, economic development, entrepreneurship development and venture capital communities. Judges evaluated the nominees' demonstrated intent and capacity to grow based on one or more of the following:

- Employee or sales growth.
- Exceptional entrepreneurial leadership.
- Sustainable competitive advantage.
- Other notable factors that showcase the company's success.

Michigan 50 Companies to Watch is presented by Michigan Celebrates Small Business. National City, now part of PNC, is the lead underwriter for Michigan Celebrates Small Business. Other supporters include Clark Hill PLC, Michigan Economic Development Corporation, Accident Fund Insurance Company of America, Michigan Certified Development Corporation, IBM and Dynamic Edge.

Michigan Celebrates Small Business is presented in association with the Michigan Economic Development Corporation, Michigan Small Business & Technology Development Center, Small Business Association of Michigan, the U.S. Small Business Administration and the Edward Lowe Foundation.

Information about the 2009 Michigan 50 Companies to Watch program can be found at <http://Michigan.CompaniesToWatch.org>. For information about Michigan Celebrates Small Business, visit <http://MichiganCelebrates.biz>.

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